



# BOY SCOUTS OF AMERICA®

February 10, 2022

The Boy Scouts of America (BSA) is pleased to have entered into a term sheet reflecting an agreement with, among others, the Tort Claimants Committee (TCC). With the addition of the TCC, all significant survivor constituencies now support the BSA's Plan, which is poised to establish the largest sexual abuse compensation fund in the history of the United States.

We offer our heartfelt thanks to the TCC and all supporting parties whose perseverance and significant time commitment to mediation was instrumental in the formation of this agreement, including the Coalition of Abused Scouts for Justice and the Future Claims Representative. The Ad Hoc Committee of Local Councils was also closely involved in the negotiations of this agreement, and we appreciate their continued support and partnership through this process. Per the agreement, the parties have agreed to a series of commitments to move the financial restructuring process forward:

- ▶ The TCC will have additional involvement in overseeing the Trust to compensate survivors, as well as the distribution procedures to provide equitable compensation to survivors.
  - ▶ The structure of the Trust will be refined to incorporate an independent review process that may be elected by claimants.
- ▶ Additionally, the BSA will build on the strength of its existing youth protection procedures with a set of initiatives designed to bolster our unyielding commitment to keeping kids safe. We are constantly evaluating our policies and will continue working alongside survivors, consulting experts in the field, and taking action to better ourselves and our programming. We would like to thank the survivors from the Survivor Working Group and the TCC, whose input and partnership were critical in developing these initiatives.

Moving forward, the goal of our financial restructuring process remains the same: we are steadfast in our commitment to equitably compensate survivors and preserve the mission of Scouting. The BSA is actively engaging key parties to build on the already significant support for the Plan ahead of our February 22 confirmation hearing.



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